

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 324</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>1536</b>
<b>Author:</b>	<b>Sen. Thompson</b>
<b>Date:</b>	<b>01/06/2025</b>

**Bill Analysis**

SB 324 creates an income tax credit equal to 5% of qualified research expenditures. The credit shall not be refundable, but may be carried forward for a period of 5 years.

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